

FCC, please REJECT this Sale of Global Crossing to STT. This is a FRAUD, and thousands of American citizens, like myself, are suffered due to this FRAUDULENT deal. Please help OUR PRESIDENT so that he would not need to loss unnecessary votes in his relection campaign next year.

FCC please note the following:

>>>Not enough Americans know that THE LEADING PROPONENTS of legislating the right to invest Social Security Funds into the capital markets are the same bunch of people who are abusing the capital markets with trading techniques, putting companies into bankruptcy for these ludicrously cheap takeovers and then blowing out the investors they defrauded by knowing how to do it in bankruptcy.<<<<

Not enough people people know that these LEADING PROPONENTS are really the FOX. The government including FCC, is asking the FOX to protect the sheep (Social Security Funds). Mr. President you were asking people to invest portion of their social security to the stock markets and you allow Winnick, Lay, Ebber and the like to plunder the market without any restitution to the individual investors. The government is pretending to imposing them fines, pennies to the hundred dollars. The fines are being paid by insurance companies, not the crooks, whose premiums are paid by the investors. These fines, if collected, will be to the government account. Actually, the government gains will be proportional to how efficient these foxes in slaughtering the sheep. There is absolute NO INCENTIVES for the crooks NOT TO CHEAT and the government to do the right things, because the gains and fines are proportional to the amount PLUNDERED.

The government is really treating the American public as some kind of idiots.

The Sale of Global Crossing (GX) to Singapore Telemedia Technologies (STT) case is a laughable example.

Consider - it took \$15 billion to build GX fiber optic network and now they say it is only worth \$250 million with \$3 billion in customer revenues ANNUALLY. Do you think that network can be built today for \$250 million? Of course not. Even CEO John Legere has been boasting numerous times in the media that GX has an awesome network and will take its competitors years to build, if they have the financing. The VALUATION is arbitrary to support the low ball takeovers and the transfer of wealth from American investors to Singapore and these crooks. All they said is the network glut when they mentioned the bankruptcy. Nobody ever mentioned that for a \$250 million sale, they have to spend \$160 million consultant fees and give a \$500 million operating expense rebate after completion of the deal. Nobody ever mentioned that Management will get 8% ownership of the debt free company while shareholders got nothing because the Bankruptcy Consultant Blackstone certified that they "think" Global Crossing "appears" to be in financial disarray. Imagine to sell Winnick's \$100 million mansion, Winnick has to spend \$64 million in consulting fee and give \$200 million free cash for the new owner upon completion of the sale of his \$100 million mansion. The party responsible to sell Winnick's house will receive an 8% kickback after the sale. Has anyone heard about such a deal in the 227 years history of the United States of America ?

FCC, please REJECT this deal which also involve compromising the National Security of the United States of America. We are sure you know that your President is working so diligently on the Terrorist Problem and will not not

want this valuable tool to be under foreign control in a country that may not be to the best interest of the United States.

Sincerely,

Sincerely yours,